

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS 2021

- Auditor's report presented on pages 187-199 in the annual report
- Signed February 25, 2022
- Other information included in the annual report

### CSR REPORT

- Presented on pages 200-202 in the annual report
- Integrated report with limited assurance report on defined KPI's

### Materiality

- Materiality for the financial statements as a whole € 1.5 million (2020: € 1.2 million);
- Reporting threshold 5% -> € 75 thousand
- Materiality at component level did not exceed € 675k.
- Qualitative considerations for selected areas

### Scope / group audit

- Revenue audit scope coverage of 92%
- NL Team: Holding Entities, US Component, Specified Audit Procedures at Group Level and Desktop Reviews on non-significant entities

## Consolidated and company financial statements of Kendrion N.V.

### AREAS OF FOCUS

- Key audit matters:
  - Valuation of goodwill – focus on CGU Automotive
  - General IT controls
  - Purchase price allocation 3T acquisition
  - Group Audit
- Other attention areas:
  - Remuneration report
  - Fraud and compliance
  - COVID-19